

**BEFORE THE BOARD OF TRUSTEES
OF THE MILLER CREEK SCHOOL DISTRICT
MARIN COUNTY, CALIFORNIA**

**RESOLUTION NO. 23-24-05
TO IDENTIFY THE AMOUNT OF BUDGET ADJUSTMENTS NEEDED
IN FISCAL YEAR 2024-25**

WHEREAS, the Board of Education has a fiduciary duty to meet its financial obligations in the current fiscal year and two subsequent fiscal years, pursuant to Education Code 42127; and

WHEREAS, for Fiscal Year 2024-25, it is projected that the district will need to implement budget reductions of \$1,200,000 to reduce deficit spending; and

WHEREAS, the District received a requirement in the Budget Approval Letter from the Marin County Office of Education (MCOE) on September 15, 2023, for the adoption of a Resolution that described the amount of budget reductions needed; and

WHEREAS, the Superintendent has established a Budget-LCAP Advisory Committee, which will have six meetings in 2023-24 and will develop budget a recommendation for budget priorities and possible reductions; and

WHEREAS, the District's current year financials and projected budgets for the next two years indicate that the District is show diminished reserves beyond the State required 3% reserve and board assigned reserves; and

WHEREAS, given the relative unpredictability of district revenues as Miller Creek School District alternates between state funded (LCFF) and community-funded (Basic Aid) status, these projections will need to be regularly re-visited; and

WHEREAS, the District's Board of Trustees has determined that it is prudent and consistent with best practices for school districts to maintain a reserve of approximately 17% of general fund expenditures, in accordance with recommendations of the Government Finance Officers Association, the District wishes to continue to rebuild its reserves to that level, and

WHEREAS, the District is actively engaged with its community partners in evaluating District priorities and identifying areas in which expenditures can be reduced, including work with the Budget-LCAP Advisory Committee, and the collection of input from staff and the community regarding potential cost reductions, and

NOW, THEREFORE BE IT RESOLVED, if the fiscal condition of the District remains as currently projected, the District will implement necessary budget reductions through 2024-25 and 2025-26 that will achieve full or substantial alleviation of the district's deficit spending; and

BE IT FURTHER RESOLVED, while these actions must be taken to maintain the fiscal stability of the District, the Board of Trustees will make every effort to sustain a high quality education program for students in the Miller Creek School District and

BE IT FURTHER RESOLVED, that the District will submit a plan of budget reductions for Fiscal Year 2024-25 and a timeline for implementation at the Board meeting in March 2024 meeting, to be included in the Second Interim Financial Report.

PASSED AND ADOPTED by the Governing Board of the Miller Creek School District this 12th day of December 2023 by the following vote:

Ms. Nguyen: Aye
Mr. Honsberger: Aye
Mr. Ruggeri: Aye
Ms. Hutchinson: Aye
Ms. Chacko: Aye

AYES: 5
NOES: 0
ABSTAIN: —
ABSENT: —

Passed 5-0

ATTEST:

BC Nguyen
Brooks Nguyen, Board of Education President

I, Franco Ruggeri, Clerk/Secretary of the Board of Education of the Miller Creek School District, County of Marin, do hereby certify the foregoing to be a full, true, and correct copy of a resolution adopted by said Board at a meeting held at its regular meeting place on December 12, 2023, which action is contained in the minutes of the meeting of the Board.

FRANCO RUGGERI
Franco Ruggeri, Board of Education Clerk